



LIAN BENG GROUP LTD
Registration No. 199802527Z

UPDATE ON THE PROPOSED JOINT VENTURE – SELETAR GARDEN

Reference is made to the announcement of Lian Beng Group Ltd (the "Company") dated 9 March 2012 in relation to the Proposed Joint Venture (the "Announcement"). *All capitalised terms used and not defined herein shall have the same meanings ascribed to them in the Announcement.*

The Board wishes to announce that Goldprime had on 11 April 2012 entered into the joint venture agreement with Oxley YCK, Oxley Holdings and Unique Consortium, pursuant to which Oxley YCK shall carry on the business of redeveloping of the Property, for sale and shall undertake any activities incidental to such business.

Further announcement(s) will be made by the Company as and when appropriate.

By Order of the Board

Ong Pang Aik
Chairman and Managing Director
11 April 2012